# CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

#### **Finance**

Resolution No: 06-09-21H

### **Resolution Title:**

Resolution Authorizing a Pre-Qualified List of Title Companies for a Period of One Year Effective June 1, 2021 – May 30, 2022

## **Project Summary:**

CRA seeks to establish a pre-qualified list of title companies for various real estate related matters. A Request for Qualifications was posted in the Courier Post and on the CRA's website on May 1, 2021. Three title companies responded by the deadline of May 20, 2021.

## **Purpose of Resolution:**

To allow the CRA to establish a pre-qualified list of firms qualified to provide title services.

#### **Award Process:**

The CRA issued a Request for Qualifications (RFQ) for the provision of title services. The RFQ was posted in the Courier Post Newspaper and on the CRA Web Site in accordance with the 'fair and open' process and procedures established under the regulations and amendments to N.J.S.A. 19:44A-20.4 et.seq.

The following firms have submitted a response to the RFQ and have been deemed qualified:

- ACW Abstract, LLC 10000 Lincoln Drive East Suite 201 Marlton, NJ 08053
- Brennan Commercial Abstract, LLC Libertyview Building 457 Haddonfield Road Suite 305 Cherry Hill, NJ 08002
- Title America Agency Corp. 185 W White Horse Pike Berlin, NJ 08009

# Resolution Authorizing a Pre-Qualified List of Title Companies for a Period of One Year Effective June 1, 2021 – May 30, 2022

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA has the need from time to time for title services for ongoing projects; and

WHEREAS, it is in the best interest of the CRA to have a list of pre-qualified title companies for a period of one year effective June 1, 2021 to May 30, 2022; and

WHEREAS, in order to secure a list of companies that are qualified to provide the needed services the CRA prepared and on May 1, 2021 posted in the Courier Post Newspaper and on its Web Site a Request for Qualifications for firms to provide title services for the CRA, in accordance with the 'fair and open' process and procedures established under the regulations and amendments to N.J.S.A. 19:44A-20.4 et.seq.; and

**WHEREAS**, the following firms submitted proposals by the May 20, 2021 deadline and were found to be qualified and therefore are requesting to be placed on the list:

ACW Abstract, LLC 10000 Lincoln Drive East Suite 201 Marlton, NJ 08053

Brennan Commercial Abstract, LLC Libertyview Building 457 Haddonfield Road Suite 305 Cherry Hill, NJ 08002

Title America Agency Corp. 185 W White Horse Pike Berlin, NJ 08009

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to place the above referenced firms on the Pre-Qualified List of Title Companies for a period of one year effective June 1, 2021 to May 30, 2022.

**BE IT FURTHER RESOLVED, that** the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

# 06-09-21H

ON MOTION OF: Ian K. Leonard

SECONDED BY: Maria Sharma

COMMISSIONER	AYES	NAYS	ABSTENTIONS
	X		
Derek Davis			
	X		
Gilbert Harden Sr.			
	X		
Ian K. Leonard			
	X		
Jose Javier Ramos			
	X		
Maria Sharma			
	X		
Marilyn Torres			

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Marilyn Torres Chairperson

ATTEST:

Olivette Simpson

Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq. Board Counsel