CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Executive Office

Resolution No.: 10-14-20B

Resolution Title:

Resolution Authorizing a Professional Services Agreement with Steven W. Bartelt, MAI for Appraisal Services for the Proposed Sale of Property Designated as Block 208, Lot 44 of the City of Camden Tax Map in the Cooper Plaza Redevelopment Area for an Amount not to Exceed \$2,500.00

Project Summary:

- CRA is the owner of certain real property designated as Block 208, Lot 44 of the City of Camden Tax Map (the "Site").
- The Site is bounded by Broadway, Clinton, William, and Royden Streets. The site is currently improved by a vacant structure.
- The CRA intends to auction the Site to the highest bidder in a next scheduled public auction.
- An appraisal report is necessary to establish the Fair Market Value of the Site for purposes of setting the minimum bid for the Site.

Purpose of Resolution:

To authorize a Professional Services Agreement.

Award Process:

Request for Pricing from Pre-Qualified List of Appraisal Firms

Cost Not To Exceed:

\$ 2,500.00

Total Project Cost:

TBD

Source of Funds:

ERB Acquisition Funds

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WHEREAS, the City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden;

WHEREAS, the CRA is the title owner of certain properties designated as Block 208, Lot 44 of the City of Camden Tax Map located in the North Camden Neighborhood (the "Site"); and

WHEREAS, an appraisal report for the Site is needed to determine the Fair Market Value of the Site for purposes of setting the minimum bid for sale of the Site at public auction; and

WHEREAS, the CRA solicited price quotes from appraisers on the CRA's prequalified list of appraisers and has determined that the proposal submitted by Steven W. Bartelt, MAI is the most responsive proposal; and

WHEREAS, pursuant to N.J.S.A. 40A 11-5(1)(a)(i)), the CRA desires to execute a professional services contract with Steven W. Bartelt, MAI, for a fixed fee of \$2,500.00 as set forth in the firm's proposal.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a professional services agreement with Steven W. Bartelt, MAI for the provision of an appraisal report for the Site for an amount not to exceed \$2,500.00; and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

ON MOTION OF: Maria Sharma

SECONDED BY: Gilbert Harden Sr.

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Derek Davis			
Gilbert Harden, Sr.	X		
Ian K. Leonard			
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	$ $ \mathbf{x}		

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ATTEST:

Olivette Simpson

Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta, Esq.

Board Counsel