CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Executive Office
Resolution No.: 09-11-19J
Resolution Title: Resolution Authorizing the Sale of Certain Properties Pursuant to the Public Sale of Such Properties at Auction Held on September 10, 2019
Project Summary:
 CRA Resolutions 05-08-19A and 07-10-19B, authorized the exposure to public sale of certain CRA properties to the highest bidder subject to certain minimum bid requirements, conditions and restrictions. After due notice and advertising and competitive bidding as required by N.J.S.A. 40A:12 – 13, and after due compliance with all other requirements of law, the individuals listed on Exhibit A did submit bids for the properties indicated, which were the highest bids received and met or exceeded the minimum bids established by Resolution 07-10-19B. This resolution authorizes the sale of the property to the highest bidders listed on Exhibit A.
Purpose of Resolution: To authorize the sale of CRA-owned property from a public sale
Award Process: Publicly advertised auction sale with conditions. Successful bidders are the highest bidders. By participation in the auction, the bidders have accepted the conditions and restrictions.
Cost Not to Exceed: N/A
Total Project Cost: N/A

Source of Funds:

Highest Bidders/Purchasers Funds

Resolution Authorizing the Sale Properties Pursuant to the Public Sale of Such Properties at Auction Held on September 10, 2019

WHEREAS, the City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA desires to sell certain properties owned by the CRA that are not needed for public use, at a public sale to the highest bidders after public advertisement pursuant to N.J.S.A. 40A:12-13 et seq.; and

WHEREAS, the CRA by Resolutions 05-08-19A and 07-10-19B, authorized the exposure to public sale of certain CRA properties to the highest bidder subject to certain minimum bid requirements, conditions and restrictions; and

WHEREAS, on September 10, 2019 after due notice and advertising and competitive bidding as required by N.J.S.A. 40A:12 – 13, and after due compliance with all other requirements of law, the individuals listed on Exhibit A did submit bids for the properties indicated, which were the highest bids received and met or exceeded the minimum bids established by Resolution 07-10-19B; and

WHEREAS, each bid is subject to acceptance or rejection by the CRA Board; and

WHEREAS, it is the desire of the CRA to authorize the sale of the properties listed on Exhibit A to the highest bidders; and

WHEREAS, all conditions listed in Resolution 07-10-19B exposing such properties to public sale are incorporated by reference and made a part of this Resolution and such sales are made subject to such conditions.

NOW THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed upon payment of the full purchase price to the CRA to complete the sale of each of the properties set forth in Exhibit A including the execution and delivery of Bargain and Sale Deeds and all required closing documents; and

BE IT FURTHER RESOLVED that the properties conveyed pursuant to this Resolution shall be subject to any and all conditions set forth in Resolution 07-10-19B notice of the sale set forth in the Legal Advertisements published in the Courier Post on August 27, 2019 and September 3, 2019, conditions announced at the sale and this Resolution which conditions shall survive settlement; and

BE IT FURTHER RESOLVED that upon default of such conditions or covenants, the CRA shall have the right of re-entry to the land and premises; and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

09-11-19J (cont'd)

ON MOTION OF: Shella Davis
SECONDED BY: Jose Javier Ramos

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	/		
Ian K. Leonard			
Jose Javier Ramos			
Maria Sharma	V		
Marilyn Torres			

Marilyn /	orr	es
Chairpers	on	

ATTEST:

Olivette Simpson Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta, Esq.

Board Counsel

EXHIBIT A PROPERTY LIST

Buyer	Address	Block	Lot	Purchase Price
Vivirito, Frank L	1265 Whitman Ave	1333	52	7,000.00
Vivirito, Frank L	1237 Whitman Ave	1333	64	9,500.00
McGahee, Larry D Jr	1548 Norris St	1350	122	7,000.00
Pena, Edgar M.	1217 Whitman Ave	1333	73	11,000.00
Lofthand, Paul G	339 N. 9th St	104	22	8,500.00
Lofthand, Paul G	943 Penn St	106	24	2,500.00
Moore, Byran T.	1234 Whitman Ave	1343	102	7,500.00
Cruz, Natalie	939 Penn St	106	22	2,500.00
Cruz, Natalie	342 N. 10th St	107	2	2,500.00
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Ray, Leonard Jr	1244 Chase St	1355	66	7,000.00
Cruz, Edwin R	1281 Jackson St	1355	173	15,000.00
Cruz, Edwin R	1155 Whitman Ave	1328	45	16,500.00
Jones, Cedric D	1482 Louis St	1343	150	10,000.00

\$ 106,500.00