# CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

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Resolution No.: 06-13-18D

#### **Resolution Title:**

Resolution Authorizing the Sale of Property designated as Block 1027, Lot 16 of the City of Camden City Tax Map (133 N. 35<sup>th</sup> Street) Located in the Stockton East Camden Neighborhood to Veronica C. Valdez for the Assessed Value of \$4,300.00.

### **Project Summary:**

- The CRA is the owner of Block 1027, Lot 16 designated on the official Tax Map of the City of Camden, and described as 133 No. 25<sup>th</sup> Street (the "Property").
- The Property is located in the Stockton Census Tract of the East Camden neighborhood and is adjacent to 137 No. 35<sup>th</sup> Street, which is owned by Veronica C. Valdez, who resides at that address.
- Ms. Valdez identified certain title issues when she sought to sell her property, including that a rear deck is built on a portion of the Property owned by CRA.
- CRA seeks to resolve these title issues by selling Ms. Valdez the Property for the assessed value of \$4,300.00, plus reasonable legal costs and a development fee.

#### **Purpose of Resolution:**

To authorize the sale of Block 1027, Lot 16.

Award Process: N/A

Cost Not To Exceed: N/A

Total Project Cost: TBD

Source of Funds: N/A

- Resolution Authorizing the Sale of Property designated as Block 1027, Lot 16 of the City of Camden City Tax Map (133 N. 35<sup>th</sup> Street) Located in the Stockton East Camden Neighborhood to Veronica C. Valdez for the Assessed Value of \$4,300.00.
- WHEREAS, the City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden; and
- **WHEREAS,** CRA is the owner of Block 1027, Lot 16 designated on the official Tax Map of the City of Camden, County of Camden State of New Jersey and described as 133 N. 35<sup>th</sup> Street, Camden, New Jersey (the "Property"); and
- **WHEREAS**, the Property is adjacent to 137 No. 35<sup>th</sup> Street, which is owned by Veronica C. Valdez who resides at that address; and
- WHEREAS, Ms. Valdez identified certain title issues when she sought to sell her property, including that a rear deck is built on a portion of the Property owned by CRA which if not resolved will inhibit her ability to deliver good and marketable title in a future sale of her property; and
- **WHEREAS**, Ms. Valdez proposes to resolve such title issues by purchasing the Property from the CRA for the assessed value of \$4,300.00, plus reasonable legal and other costs and a development fee; and
- **WHEREAS**, the Property is not currently in demand for any redevelopment project, the proposed sale will provide revenue for the CRA and will eliminate CRA carrying costs for the Property and will result in making 137 No. 35<sup>th</sup> Street a marketable property.
- **NOW, THEREFORE, BE IT RESOLVED**, that the Interim Executive Director, a duly authorized representative of the Agency is hereby authorized to negotiate and enter into an agreement for the sale of Block 1027, Lot 16 of the City of Camden Tax Map and described as 133 N. 35<sup>th</sup> Street, Camden, New Jersey to Veronica C. Valdez for the current assessed value of the property in the amount of \$4,300.00, plus reasonable legal and other costs and a development fee for the purpose of correcting certain title issues which will provide Ms. Valdez with good and marketable title.
- **BE IT FURTHER RESOLVED**, by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

## 06-13-18D

**ON MOTION OF:** 

Ian K. Leonard

**SECONDED BY:** 

Jose Javier Ramos

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Warran C. Damaran			
Vance C. Bowman			
Sheila Davis	/		
Ian K. Leonard	<b>/</b>		
Jose Javier Ramos	~		
Maria Sharma	<b>/</b>		
William W. Spearman	V		
Marilyn Torres	<b>/</b>		

Marilyn Torres

Chairperson

ATTEST:

Olivette Simpson

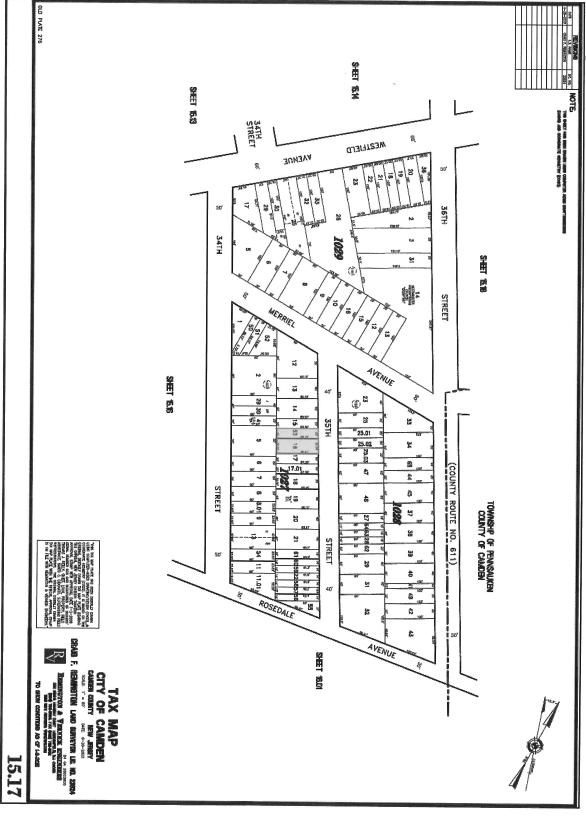
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta, Esq.

**Board Counsel** 

06-13-18D Tax Map of Block 1027



06-13-18D
Aerial View of Block 1027 Lot 16

