

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 03-14-18E

Resolution Title:

Resolution Authorizing a Professional Services Agreement with J. McHale & Associates, Inc. for Appraisal Services in Connection with the Proposed Sale of Block 245 Lots 33 and 34 in the Central Waterfront Neighborhood for a Fee Not to Exceed \$2,500.00

Project Summary:

The CRA is the current owner of Block 245, Lots 33 and 34 in the Central Waterfront neighborhood.

Appraisal services are necessary to determine the fair market value of the property for purposes of negotiating the sales price for a future sale of the project.

Purpose of Resolution:

To authorize a Professional Services Agreement.

Award Process:

Pursuant to the Local Public Contract Law N.J.S.A. 40A 11-5 ((1) (a)(i) as a professional services agreement.

Cost Not To Exceed:

\$2,500

Total Project Cost:

TBD

Source of Funds:

Redeveloper Agreement

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WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA proposes to convey the property designated as Block 245, Lots 33 and 34 on the City of Camden Tax Map and known as 256 and 258 Walnut Street for purposes of a redevelopment use (the “Property”) and as set forth on Exhibit A; and

WHEREAS, appraisal services are needed to establish the current fair market value of the Property for purposes of negotiating the sales price for future redevelopment of this site; and

WHEREAS, the CRA desires to execute a professional services agreement with J. McHale & Associates, Inc. to provide appraisal services at a cost not to exceed \$2,500.00, as submitted in a proposal secured from J. McHale & Associates, Inc. on February 26, 2018; and

WHEREAS, this agreement is being awarded pursuant to the Local Public Contract Law N.J.S.A. 40A 11-5 ((1) (a)(i) as a professional services agreement.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a professional services agreement with J. McHale & Associates, Inc. for the provision of appraisal services for the above mentioned properties for a cost not to exceed \$2,500.00; and

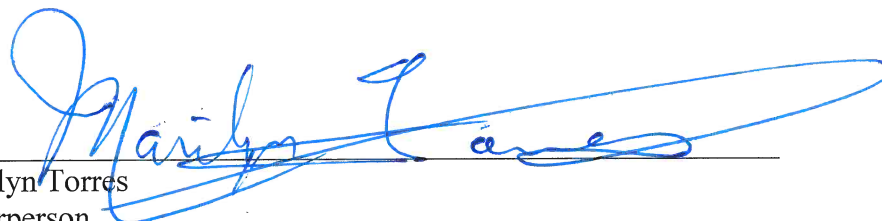
BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

03-14-18E (cont'd)

ON MOTION OF: William W. Spearman

SECONDED BY: Ian K. Leonard

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
William W. Spearman	✓		
Marilyn Torres	✓		

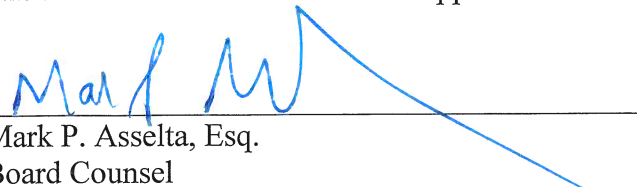


Marilyn Torres
Chairperson

ATTEST: 

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel

Exhibit "A"
Property List

	Neighborhood	Block	Lot	Address
1	Central Waterfront	245	33	256 Walnut St.
2	Central Waterfront	245	34	258 Walnut St.