CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

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Resolution No.: 04-13-16H

Resolution Title:

Resolution Authorizing the Amendment of Various Remediation, Planning, and Acquisition Grants from the Camden Economic Recovery Board By Extending the Term of Such Grants (\$1,935,072)

Project Summary:

- 1. Over the years the CRA has partnered with the Camden Economic Recovery Board (ERB), to play a vital role in working to redevelop the various neighborhoods and meet the needs of the economic recovery of the City of Camden. During this period ERB has funded a total of 20 CRA managed projects totaling approximately \$35 million dollars.
- 2. By Resolutions 07-16-14B and 06-10-15A, the CRA board approved amendments for six (6) remaining grants, that provided changes in project scopes of work, the reallocation of funds, and extensions to the terms of the subject grants.
- 3. CRA and ERB staffs have continued to work together on the remaining grants, and agree that the timelines needed to complete those projects should be extended for an additional 12 month period as set forth on Exhibit A. The ERB grants that require amendment are as follows:

ERB grants:

- Tire and Battery Remediation Grant
- Building 8/Radio Lofts
- Central Waterfront & Temporary Parking Grant
- Neighborhood & Redevelopment Planning Grants I and II
- Mixed Sites and Cooper Plaza Acquisition Grants I and II

Purposes of Resolution: Amending various ERB grants by extending the term of such grants

Award Process: N/A

Cost Not To Exceed: N/A

Total Projects Cost: \$1,935,072

Resolution Authorizing the Amendment of Various Remediation, Planning, and Acquisition Grants from the Camden Economic Recovery Board By Extending the Term of Such Grants (\$1,935,072)

WHEREAS, City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA and the Camden Economic Recovery Board ("ERB") have executed grant agreements entitled the Tire and Battery Remediation Grant; Building 8/Radio Lofts; Central Waterfront & Temporary Parking Acquisition Grant; Neighborhood & Redevelopment Planning Grant I and II; Mixed Sites and Cooper Plaza Acquisition Grant I and II, and to assist in redeveloping various neighborhoods and meeting the needs of the economic recovery of the City of Camden; and

WHEREAS, amending the terms of these grants by extending the term to complete the grants are necessary and appropriate as summarized and set forth in the attached Exhibit A; and

NOW, THEREFORE BE IT RESOLVED by the governing body of the Camden Redevelopment Agency that the Executive Director of the Agency a duly authorized representative is hereby authorized to execute amendments to the Tire and Battery Remediation Grant; Building 8/Radio Lofts; Central Waterfront & Temporary Parking Acquisition Grant; and Neighborhood & Redevelopment Planning Grant I and II; Mixed Sites and Cooper Plaza Acquisition Grant I and II by extending the term for completion as set forth in Exhibit A; and

BE IT FURTHER RESOLVED, that the Executive Director, or her designee, is hereby authorized and directed to take any and all actions and execute all documents necessary to carry out the purposes of this resolution.

04-13-16H (cont'd)

ON MOTION OF:

Maria Sharma

SECONDED BY:

Jose Javier Ramos

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres			
Sheila Davis	V		
Vance Bowman	-		
Kenwood Hagamin, Jr.	V		·
Ian Leonard			
Javier Ramos			
Maria Sharma			

Marilyn Torres

Chairperson

ATTEST: (

Saundra Ross Johnson

Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta, Esq., Board Counsel

EXHIBIT A

Projects	Original Approval	Undisbursed	Request	Extension Date
Tire & Battery Remediation - P20266	700,000	194,670	12 Month Extension	3/31/2017
Building 8/Radio Lofts - P17493	1,997,716	315,029	12 Month Extension	3/31/2017
Central Waterfront Housing & Temporary Parking - P16137	5,000,000	83,577	12 Month Extension	6/30/2017
Neighborhood & Redevelopment Planning Grant I and II- P15686	1,168,997	370,076	12 Month Extension	9/30/2017
Mixed Sites and Cooper Plaza Acquisition Grant I and II - P20265	3,094,925	971,720	12 Month Extension	6/30/2017

Totals \$11,961,638 \$ 1,935,072