

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Housing Development

Resolution No.: 09-10-25C

Resolution Title:

Resolution Authorizing the Purchase of 919 Princess Avenue, Camden, New Jersey Designated as Block 365, Lot 6 of the City of Camden Tax Map Located in the Gateway Redevelopment Area from the Camden City School District for Purposes of Redevelopment

Project Summary:

- The Camden City School District (the “CCSD”) is the owner of 919 Princess Ave. (Block 365, Lot 6), which is a vacant .225-acre, unimproved lot located in in the Gateway Redevelopment area (the “Property”).
- CRA proposes to purchase the Property and include it as part of the assembly of land for the Haddon, Princess, and Walnut Street Redevelopment Project for sale to the designated Redeveloper, Parkside Business and Community in Partnership, Inc.
- The purchase price is to be negotiated with CCSD.

Purpose of Resolution:

To authorize the purchase of property.

Award Process:

N/A

Cost Not to Exceed:

N/A

Total Project Cost:

TBD

Source of Funds:

Redeveloper Funds

09-10-25C

Resolution Authorizing the Purchase of 919 Princess Avenue, Camden, New Jersey Designated as Block 365, Lot 6 of the City of Camden Tax Map Located in the Gateway Redevelopment Area from the Camden City School District for Purposes of Redevelopment

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the Camden City School District (the “CCSD”) is the record owner of a .225-acre, unimproved lot described as 919 Princess Avenue, Camden, New Jersey and designated as Block 365, Lot 6 of the City of Camden Tax Map (the “Property”).

WHEREAS, CRA proposes to purchase the Property to include it in the assemblage of sites for the Haddon, Princess and Walnut Street Redevelopment Project, which is to be redeveloped and sold to the designated Redeveloper, Parkside Business and Community in Partnership, Inc. (“PBCIP”), for the new construction of a scattered site residential townhouse development; and

WHEREAS, CRA submitted a written expression of interest to CCSD; and

WHEREAS, CRA proposes to negotiate and enter into an agreement of sale with CCSD for the Property

NOW THEREFORE BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to negotiate and enter into an agreement of sale for the purchase of 919 Princess Avenue, Camden, New Jersey designated as Block 365, Lot 6 of the City of Camden Tax Map for the purchase price to be negotiated and to complete the acquisition of this property pursuant to the terms of such agreement of sale; and

BE IT FURTHER RESOLVED that the Executive Director or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolutions.

09-10-25C (cont'd)

ON MOTION OF: **Maria Sharma**

SECONDED BY: **Christopher Collins**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey			X
Ian K. Leonard	X		
Jose Javier Ramos			
Maria Sharma	X		

Ian K. Leonard

Ian K. Leonard
Chairperson



ATTEST:

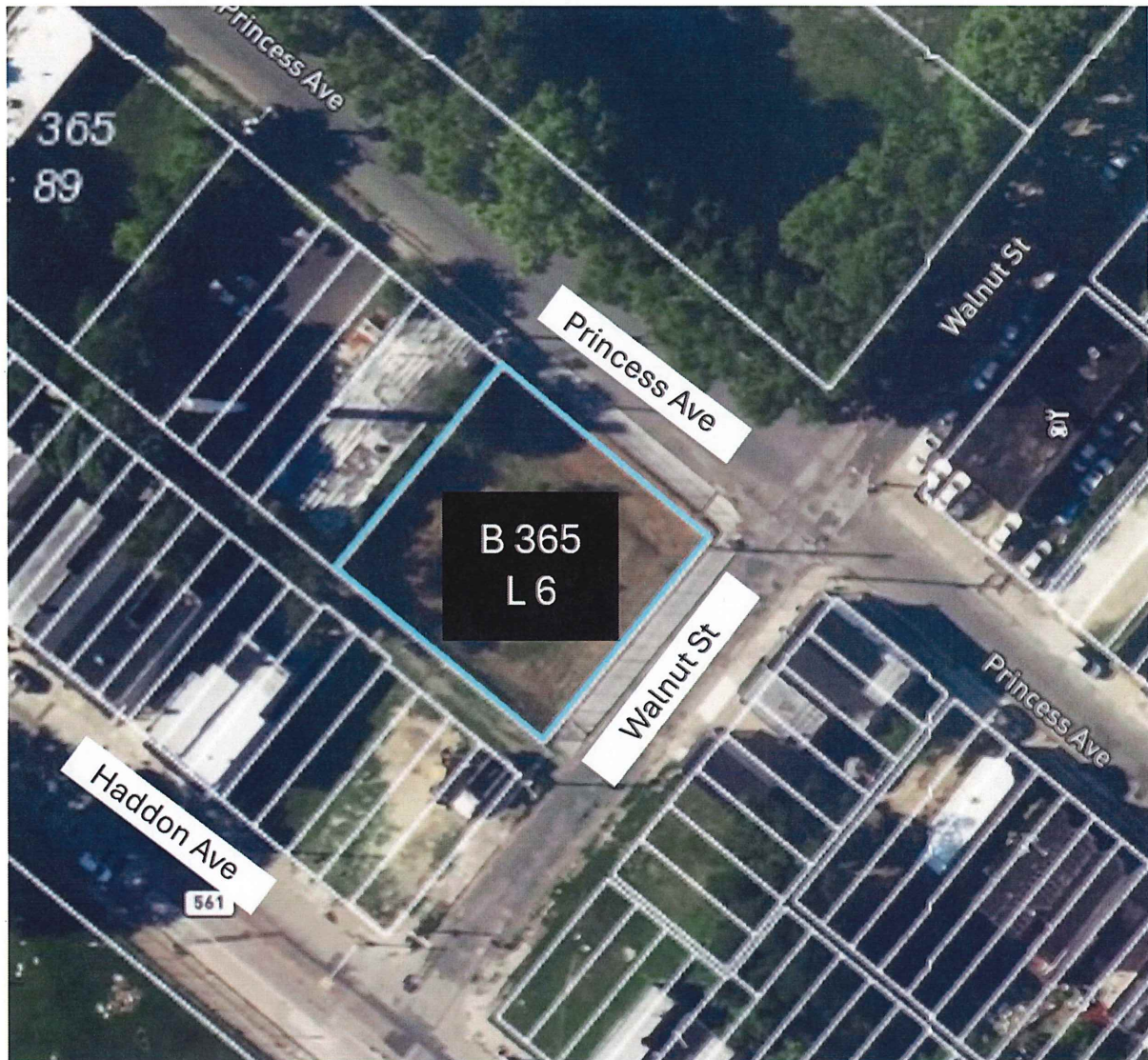
Olivette Simpson
Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel

EXHIBIT A
Block 365, Lot 6



Source: NJ Parcel Explorer