

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Economic Development**

**Resolution No.: 04-09-25D**

**Resolution Title:**

**Resolution Authorizing the Acceptance of Property from the City of Camden Designated as Block 468, Lots 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106, and 122 of the City of Camden Tax Map for Purposes of the Bylada Food's Business Expansion in the Waterfront South Neighborhood**

**Project Summary:**

- The City of Camden is the owner of certain property designated as Block 468, Lots 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106, and 122 (the "Property") on the City Tax Map. The Property is bounded by Jackson Street, Broadway, Carl Miller Boulevard and Filmore Street and is comprised of vacant lots.
- The City will transfer the Property to the CRA for nominal consideration.
- CRA will re-convey the Property to Jam Street LLC, an affiliate of Bylada Foods for the consideration of \$68,600.00.
- Upon sale of the property to Jam Street, LLC CRA will transfer the proceeds of the sale to the City less a fee for CRA.
- The transfer of the Property to Jam Street, LLC is contingent on CRA designating Jam Street, LLC as the redeveloper of the Property and upon Jam Street, LLC and CRA entering into an acceptable Cost Agreement and Redevelopment Agreement for the Property.

**Purpose of Resolution:**

Acceptance of property

**Award Process:**

N/A

**Cost Not To Exceed:**

N/A

**Total Project Cost:**

TBD

**Source of Funds:**

Developer's Funds

**Resolution Authorizing the Acceptance of Property from the City of Camden  
Designated as Block 468, Lots 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106, and 122 of  
the City of Camden Tax Map for Purposes of the Bylada Food's  
Business Expansion in the Waterfront South Neighborhood**

**WHEREAS**, the City of Camden is the owner of certain property designated as Block 468, Lots 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106, and 122 on the City Tax Map (the "Property"); and

**WHEREAS**, the City desires to transfer the Property to the CRA for nominal consideration for the expansion of Bylada Foods Company's existing facility in the City, and

**WHEREAS**, subject to the terms of this Resolution, CRA will re-convey the Property to Jam Street LLC, an affiliate of Bylada Foods for the expansion of Bylada's current facility; and

**WHEREAS**, CRA will re-convey the Property to Jam Street LLC for the consideration of \$68,600.00.; and

**WHEREAS**, upon sale of the property to Jam Street, LLC, CRA will transfer the proceeds of the sale to the City less a fee for CRA.

**WHEREAS**, the transfer of the Property to Jam Street, LLC is contingent on CRA designating Jam Street, LLC as the redeveloper of the Property and upon Jam Street, LLC and CRA entering into an acceptable Cost Agreement and Redevelopment Agreement for the Property.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the City of Camden Redevelopment Agency that the Agency is hereby authorized and directed to accept conveyance of Block 468, Lots 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106, and 122 described herein and set forth in Exhibit A from the City for the purposes set forth in this Resolution; and

**BE IT IS FURTHER RESOLVED** that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute any and all other documents necessary to effectuate the purposes of this resolution.

04-09-25D (cont'd)

ON MOTION OF: Maria Sharma

SECONDED BY: Gilbert Harden, Sr.

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins			
Derek Davis	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

*Ian K. Leonard*

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Ian K. Leonard  
Chairperson

ATTEST:



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Olivette Simpson  
Executive Director

The above has been reviewed and approved as to form.

*Mark P. Asselta*

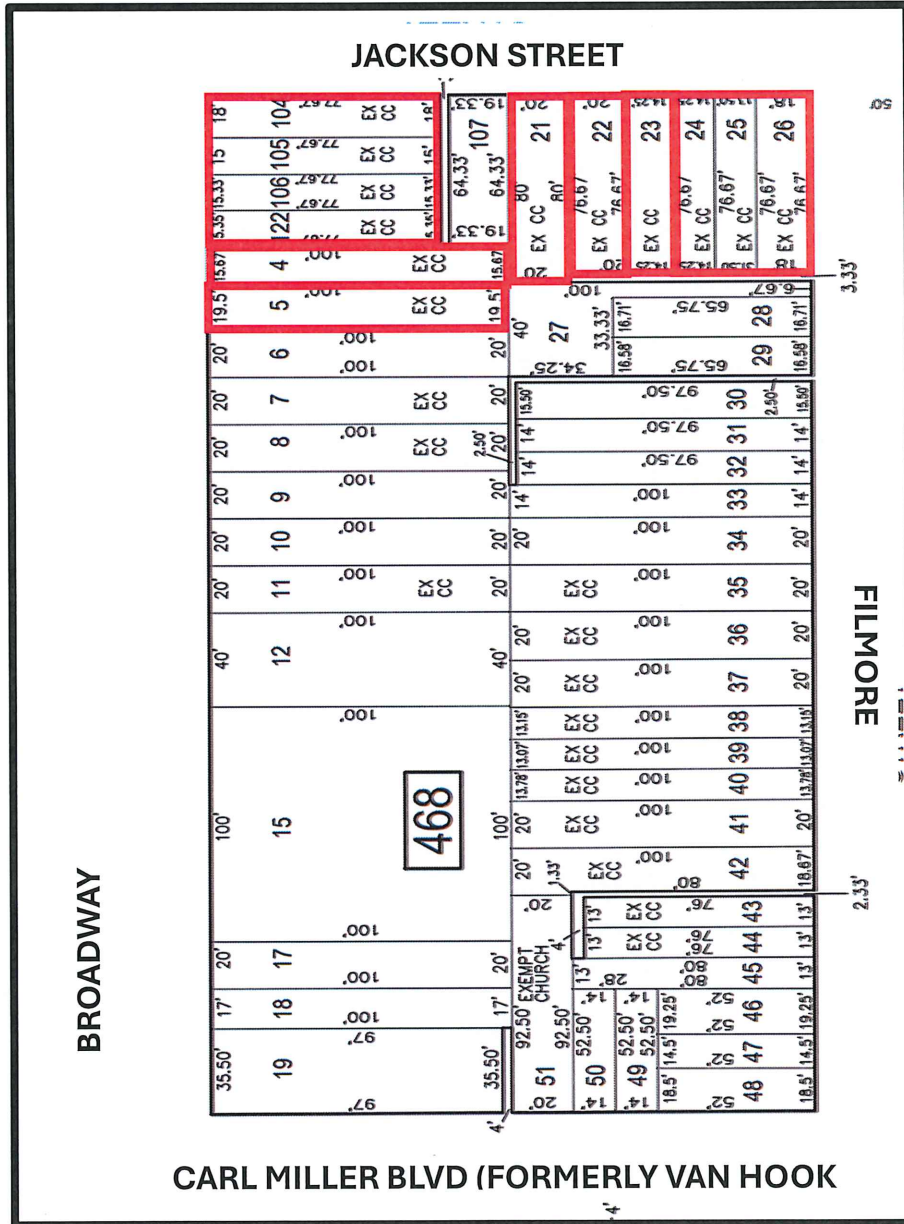
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Mark P. Asselta, Esq.  
Board Counsel

**EXHIBIT A  
PROPERTY LIST**

	<b>BLOCK</b>	<b>LOT</b>	<b>ADDRESS</b>
<b>1</b>	468	4	1608 Broadway
<b>2</b>	468	5	1610 Broadway
<b>3</b>	468	21	500 Jackson Street
<b>4</b>	468	22	502 Jackson Street
<b>5</b>	468	23	504 Jackson Street
<b>6</b>	468	24	506 Jackson Street
<b>7</b>	468	25	508 Jackson Street
<b>8</b>	468	26	510 Jackson Street
<b>9</b>	468	104	1600 Broadway
<b>10</b>	468	105	1602 Broadway
<b>11</b>	468	106	1604 Broadway
<b>12</b>	468	122	1606 Broadway

TAX MAP  
 BLOCK 468 LOTS 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106 & 122



04-09-25D (cont'd)

AERIAL PHOTO

BLOCK 468 LOTS 4, 5, 21, 22, 23, 24, 25, 26, 104, 105, 106 & 122

